

# NORTHERN NEWS

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## Kirkland Lake Gold hits jackpot

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**Local News** - By Galen Eagle

Northern News

KIRKLAND LAKE – The future of mining in Kirkland Lake is golden.

Kirkland Lake Gold Inc. has released encouraging results from new drilling projects and it appears it has hit the jackpot.

Stewart Carmichael, the company's Chief Exploration Geologist, says the new findings are very significant.

"This is one of the most important drill holes and intersections in the Kirkland Lake camp history," says Carmichael.

"Long term for the company the prospects look good. If we keep on getting results like this it's obviously going to add some longevity to the project."

Mayor Bill Enouy says he's excited about the new findings and is confident the industry is here to stay.

"I'm ecstatic about these releases. Kirkland Lake Gold has been a real factor in our community for the last four years, but these last couple of news releases are confirmation that they've found a whole new zone out there," says Enouy.

"Historically the mines in Kirkland Lake ran east to west.

"These new zones are running north to south, so it bodes well for the future of gold mining here, and of course, our communities so strictly tied to gold mining."

The recent findings come from drill-hole 50-627 that has intercepted a 90.4 foot section, which assayed 2.3 ounces of uncut gold per ton and 1.6 ounces of cut gold per ton.

Enouy says this discovery is the "mother load."

"Usually intersections are 6 to 7 feet and if they're really good they're usually an ounce of gold per ton. This one is 90 feet of 2.3 ounces per ton. It's one of the biggest releases in the last ten years in Canada I would say," says Enouy.

Scott Koyich, in charge of investor relations for the company, says the findings are great news for the company and a sign it won't be leaving anytime soon.

"It's another strong step for the company going forward and executing on its business plan," says Koyich. "It affirms that there is plenty of gold still in the Kirkland Lake camps and we keep finding it."

The findings from drill-hole 50-627 have been part of the company's three year, \$21 million exploration campaign. The goal of this campaign is to explore for a combined potential of 15 million tons of ore on the Main Break, Parallel Breaks and North South structures on the company's land holdings.

As part of the campaign, each month four to six underground drills are carrying out three to four different exploration programs.

The Company purchased the Macassa Mine and the 1,500 ton per day mill along with four former producing gold properties in December 2001.

These properties, which have historically produced some 22 million ounces of gold, extend over seven kilometres between the Macassa Mine on the east and Wright Hargreaves on the west, and for the first time these properties are being developed and explored under one owner.

And if the new releases are any indication, the company's explorations will be yielding bright results for years to come.

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