



**P.O. Box 370
KIRKLAND LAKE, ON, CANADA P2N 3J7**

April 5, 2004

Symbol – TSX: KGI

**PRIVATE PLACEMENT OF UNITS
FOR PROCEEDS OF UP TO \$10 MILLION**

Kirkland Lake Gold Inc. (the “Company”) is pleased to announce it intends to privately place units at a price of \$4.60 per unit for gross proceeds of up to \$10 million. Each unit shall consist of one common share and one-half of a share purchase warrant. Each whole warrant is exercisable for a period of 15 months at a price of \$5.20 per share.

The proceeds from the financing will be used for working capital and to fund further development of the Company’s Kirkland Lake, Ontario mining operations.

The placement is subject to receipt of all regulatory approvals.

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