



**P.O. Box 370  
KIRKLAND LAKE, ON, CANADA P2N 3J7**

April 29, 2004

Symbol – TSX: KGI

**PRIVATE PLACEMENT OF UNITS COMPLETED  
FOR PROCEEDS OF \$10 MILLION**

Kirkland Lake Gold Inc. (the “Company”) is pleased to announce it has completed its private placement of units at a price of \$4.60 per unit. A total of 2,174,129 units were sold for gross proceeds of \$10,000,993. Each unit consisted of one common share and one-half of a share purchase warrant. Each whole warrant is exercisable for a period of 15 months at a price of \$5.20 per share.

The proceeds from the financing will be used for working capital and to fund further development of the Company’s Kirkland Lake, Ontario mining operations.

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*The Toronto Stock Exchange has not reviewed and does not accept  
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