



**P.O. Box 370
KIRKLAND LAKE, ON, CANADA P2N 3J7**

August 9, 2005

Symbol – TSX & AIM: KGI

**PRIVATE PLACEMENT OF UNITS
FOR PROCEEDS OF UP TO \$5 MILLION**

Kirkland Lake Gold Inc. (the “Company”) is pleased to announce it intends to privately place up to 1.25 million units at a price of \$4.00 per unit for gross proceeds of up to \$5 million. Each unit shall consist of one common share and one-half of a share purchase warrant. Each whole warrant is exercisable for a period of nine months at a price of \$4.60 per share.

The proceeds from the financing will be used for development of and exploration programs at the Company’s Kirkland Lake, Ontario mining operations.

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