



**P.O. Box 370
KIRKLAND LAKE, ON, CANADA P2N 3J7**

December 2, 2003

Symbol – TSX: KGI

**UNIT PRIVATE PLACEMENT COMPLETED
FOR PROCEEDS OF \$8.58 MILLION**

Kirkland Lake Gold Inc. (the “Company”) is pleased to announce it has privately placed 2.2 million units at a price of \$3.90 per unit for gross proceeds of \$8.58 million. Each unit consisted of one common share and one-half of a share purchase warrant. Each whole warrant is exercisable for a period of 18 months at a price of \$4.40 per share. Two family trusts, the beneficiaries of which are the spouse and sister of the Company’s Chairman, D. Harry W. Dobson, subscribed for over 50% of the placement.

Fort House Inc. and Octagon Capital Corporation of Toronto, Ontario acted as agents with respect to part of the private placement.

The proceeds from the financing will be used to fund further development of the Company’s Kirkland Lake, Ontario mining operations, in particular the recently announced programs developing the region from Shaft No. 3 to the south of the Main Break.

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For further information, please contact:

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*The Toronto Stock Exchange has not reviewed and does not accept
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