



**P.O. Box 370  
KIRKLAND LAKE, ON, CANADA P2N 3J7**

Symbol – TSX & AIM: **KGI**

December 22, 2004

**FLOW-THROUGH SHARE PRIVATE PLACEMENT  
FOR PROCEEDS OF CDN\$3.0 MILLION COMPLETED**

Kirkland Lake Gold Inc. (the “Company”) is pleased to announce it has completed a sale by private placement of 500,000 flow-through common shares (the “Flow-Through Shares”) at a price of Cdn\$6.00 for gross proceeds of Cdn\$3.0 million. The Flow-Through Shares were sold by way of private placement exemptions in certain provinces of Canada. The offering was lead by Canaccord Capital Corporation, which received a 6.0% cash commission of the offered securities.

The proceeds from the financing will be used for to fund exploration of the Company’s Kirkland Lake, Ontario mineral properties.

Application has been made for the Flow-Through Shares to be admitted to trading on AIM immediately after closing, however, the shares will be subject to restrictions on resale for four months after closing.

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