



**P.O. Box 370
KIRKLAND LAKE, ON, CANADA P2N 3J7**

June 2, 2004

Symbol – TSX: KGI

**KIRKLAND LAKE GOLD
ANNOUNCES
\$2,400,000 CONVERTIBLE 10% LOAN**

Kirkland Lake Gold Inc. (the “Company”) is pleased to announce it has agreed to a CDN\$2,406,250 convertible loan from an arm’s length lender. The loan will bear interest at 10% per year, mature in six months and be convertible into common shares at CDN\$ 4.40 per share. The lender will be issued a bonus of 60,156 common shares for making the loan.

The proceeds from the loan will be used to repay the outstanding loan to RAB Europe Fund Ltd. which is due on June 11, 2004 and is convertible into common shares at \$4.00 per share.

The financing is subject to receipt of all regulatory approvals.

– 30 –

For further information, please contact:

Brian Hinchcliffe
President
Phone 1 705 567 5208
Fax 1 705 568 6444
E-mail: bhinchcliffe@klgold.com

Scott Koyich
Investor Relations
Phone 1 403 215 5979
E-mail: info@klgold.com

Website- www.klgold.com