



**P.O. Box 370
KIRKLAND LAKE, ON, CANADA P2N 3J7**

Symbol – AIM: **KGI, KGla** & TSX: **KGI**

November 10, 2004

SHARES FOR PROCEEDS OF APPROXIMATELY £5.26 MILLION PLACED

Kirkland Lake Gold Inc. (the “Company”) is pleased to announce it has placed 1,950,292 new common shares (“New Shares”) at a price of £2.70 (CDN\$ 6.00) for gross proceeds of approximately £5.26 million (CDN\$ 11.7 million) conditional upon closing and admission to the AIM market of London Stock Exchange Plc. It is expected that closing and admission will take place on 16 November 2004. The New Shares were placed by Canaccord Capital (Europe) Limited to European institutional investors.

The proceeds from the financing will be used for working capital and to fund further development of the Company’s Kirkland Lake, Ontario mining operations.

Subject to compliance with applicable law, the New Shares may be traded through AIM immediately after closing but will be subject to restrictions on resale in North America for four months after closing.

For further information, please contact:

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Neither the Toronto Stock Exchange nor the AIM Market of the London Stock Exchange has reviewed and neither accepts responsibility for the adequacy or accuracy of this news release.

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