



**P.O. Box 370  
KIRKLAND LAKE, ON, CANADA P2N 3J7**

November 20, 2003

Symbol – TSX: KGI

**PRIVATE PLACEMENT OF UNITS  
FOR PROCEEDS OF UP TO \$ 7.8 MILLION**

Kirkland Lake Gold Inc. (the “Company”) is pleased to announce it intends to privately place up to 2 million units at a price of \$3.90 per unit for gross proceeds of up to \$ 7.8 million. Each unit shall consist of one common share and one-half of a share purchase warrant. Each whole warrant is exercisable for a period of 18 months at a price of \$4.40 per share. If market conditions warrant, the Company may increase the size of the placement by up to 10% (200,000 units) on the same terms. The Company understands that one or more family trusts, the beneficiaries of which are the spouse and sisters of the Company’s Chairman, D. Harry W. Dobson, will be subscribing for over 50% of the placement.

The proceeds from the financing will be used to fund further development of the Company’s Kirkland Lake, Ontario mining operations, in particular the recently announced programs developing the region from Shaft No. 3 to the south of the Main Break.

The financing is subject to receipt of all regulatory approvals.

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**For further information, please contact:**

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*The Toronto Stock Exchange has not reviewed and does not accept  
responsibility for the adequacy or accuracy of this news release.*

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