



**P.O. Box 370
KIRKLAND LAKE, ON, P2N 3J7**

Symbol – TSX & AIM: **KGI**

January 15, 2010

**FINAL TRANCH OF SHARES ISSUED
& CASH PAYMENT MADE UNDER SOUTH CLAIMS ACQUISITION**

Kirkland Lake Gold Inc. (the “Company”) announces it has completed the issuance of the final tranche of shares and made the final cash payment to the vendor of the South Claims. The Company issued 5,236 common shares valued at C\$50,000 (C\$9.55 per share) and paid C\$50,000. The shares are subject to restrictions on transfer until May 16, 2010 but otherwise rank *pari passu* in all respects with the existing common shares. This now completes the Company’s purchase obligations. For complete details of the acquisition, see the Company’s press release dated April 17, 2007. The Company’s joint venture partner, Queenston Mining Inc. has also made its final cash payment and share issuance. As a result, the Company and Queenston have now completed the acquisition of the South Claims.

Application has been made to the London Stock Exchange for the 5,236 common shares issued on closing to be admitted to be trading on AIM. It is expected that admission will be effective on January 21, 2010.

About the Company

The Company purchased the Macassa Mine and the 1,500 ton per day mill along with four former producing gold properties – Kirkland Lake, Teck-Hughes, Lake Shore and Wright Hargreaves – in December 2001. These properties, which have historically produced some 22 million ounces of gold, extend over seven kilometres between the Macassa Mine on the east and Wright Hargreaves on the west and, for the first time, are being developed and explored under one owner. This camp is located in the Abitibi Southern Greenstone Belt of Kirkland Lake, Ontario, Canada.

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Neither the Toronto Stock Exchange nor the AIM Market of the London Stock Exchange has reviewed and neither accepts responsibility for the adequacy or accuracy of this news release.