



**P.O. Box 370
KIRKLAND LAKE, ON, P2N 3J7**

September 15, 2008

Symbol - TSX & AIM: KGI

KIRKLAND LAKE GOLD REPORTS FINANCIAL RESULTS FISCAL Q1 2009

Kirkland Lake Gold Inc. ('Kirkland Lake' or the 'Company'), an operating and exploration gold mining company located in Ontario, Canada, has announced its first quarter results for the three months ended July 31st, 2008.

Financial highlights for fiscal Q1 2009

- Gold revenues were \$8.0 million, a 29% decrease compared to the same quarter in fiscal 2008 (2008: \$11.3 million),
- Gold production was 9,193 ounces in the quarter, a decrease of 35% compared to the previous quarter (Q4/08:14,090) and a 30% decrease compared to Q1/08 (13,204 ounces). This was a consequence of lower than forecasted grades and tons being realized within the existing mine due to above normal seismic activity in one area of the mine necessitating a change to our planned production schedule. Scheduled work to electrical power lines supplying the Company property and unscheduled repairs to the hoist together with difficulties associated with pastefill also disrupted production during the quarter. Management are confident that shortfalls in production will be recouped during the balance of the year.
- There was an operating loss of \$3,353,500 or \$0.06 per share, which compares with an income of \$905,772 the previous quarter and an income of \$36,237 for the same quarter in fiscal 2008.
- Operating expenses were \$10.1 million, a 2% increase from the same quarter in fiscal 2008 (2008: \$9.9 million).
- Cash resources including short term investments as at July 31, 2008 were \$27.6 million.

Harry Dobson, Kirkland Lake's Chairman, commented;

"We had a disappointing quarter with high headcount turnover in the engineering and production departments. This provided us with an opportunity to upgrade the management team to increase gold production and lead the development of the high grade South Mine Complex whilst maintaining an aggressive exploration programme.

As announced on September 11, Mr Mark Tessier joined as VP of Operations. Having overseen the expansion and operations of the underground mine at the Red Lake Mine between 1999 and 2006, Mr Tessier is a great addition to the team and he is now pulling together a phased development plan which we are confident will result in a significant and sustainable increase in gold production for the Company."

SELECTED FINANCIAL INFORMATION & REVIEW OF OVERALL PERFORMANCE

Financial Highlights <i>(All amounts in 000s of Canadian Dollars, except shares and per share figures)</i>	Three months ended,		
	July 31, 2008	April 30, 2008	July 31, 2007
Gold Sales (ounces)	8,813	14,053	15,875

Average Price (per ounce)	\$902	\$939	\$712
Revenue	7,952	13,198	11,300
Operating Expenses	10,062	11,440	9,881
Exploration Expenditure	814	792	787
Net Income (loss)	(3,354)	906	36
Per share (basic and diluted)	(0.06)	NIL	NIL
Cash Flow from (used) operating activities	(1,081)	1,935	2,572
Cash Flow from financing activities	0	0	7,124
Cash Flow (used) for investing activities	(2,402)	(20,009)	(1,686)
Net increase (decrease) in cash	(3,482)	(18,074)	8,010
Cash at end of period	12,120	15,603	34,285
Short-term investments	15,475	15,389	0
Total cash resources	27,595	30,992	34,285
Total Assets	88,819	91,521	88,531
Total Liabilities	10,368	10,053	9,356
Working Capital	25,670	30,056	32,829
Weighted average number of shares outstanding	55,703,312	55,470,107	55,192,411
Dividends per share	NIL	NIL	NIL

For further information, please contact:

**Brian Hinchcliffe
President**

Phone : +1 705 567 5208
Fax: +1 705 568 6444
E-mail: bhinchcliffe@klgold.com
Website: www.klgold.com

**Scott Koyich
Investor Relations**

Phone : +1 403 215 5979
E-mail: info@klgold.com

**Chelsea Hayes / Klara Kaczmarek
Pelham Public Relations**

Phone: +44 (0) 20 7743 6675
E-mail: chelsea.hayes@pelhampr.com

**Katherine Roe / Ashton Clanfield
NOMAD: Panmure Gordon (UK) Ltd**

Phone: +44 207 7743 6675
Email: katherine.roe@panmure.com

About Kirkland Lake Gold Inc.

Kirkland Lake Gold Inc. is an operating and exploration gold mining company located in Ontario, Canada. Kirkland Lake Gold Inc. purchased the Macassa Mine and the 1,500 ton per day mill along with four former producing gold properties – Kirkland Lake, Teck-Hughes, Lake Shore and Wright Hargreaves – in December 2001. These properties, which have historically produced some 22 million ounces of gold, extend over seven kilometres between the Macassa Mine on the west and Wright Hargreaves on the east and, for the first time, are being developed and explored under one owner. This camp is located in the Southern Abitibi Greenstone Belt of Kirkland Lake, Ontario, Canada. The Company's corporate goal is to expand its gold reserves and reduce its operating costs to become a profitable gold producer.

The Company's common shares trade on the TSX (Toronto Stock Exchange) and on the AIM (Alternative Investment Market) of the London Stock Exchange.

The Company's senior management and Board of Directors have extensive experience in the natural resource and mining sectors that include exploration, mining and marketing, as well as experience in the legal and corporate finance areas.

Neither the Toronto Stock Exchange nor the AIM Market of the London Stock Exchange has reviewed and neither accepts responsibility for the adequacy or accuracy of this news release.

Cautionary Note Regarding Forward Looking Statements

This Press Release may contain statements which constitute 'forward-looking statements' within the meaning of the Private Securities Litigation Reform Act of 1995 of the United States of America, including statements regarding the plans, intentions, beliefs and current expectations of the Company, its directors, or its officers with respect to the future business activities and operating performance of the Company. The words "may", "would", "could", "will", "intend", "plan", "anticipate", "believe", "estimate", "expect" and similar expressions, as they relate to the Company, or its management, are intended to identify such forward-looking statements. Investors are cautioned that any such forward-looking statements are not guarantees of future business activities or performance and involve risks and uncertainties, and that the Company's future business activities may differ materially from those in the forward-looking statements as a result of various factors. Such risks, uncertainties and factors are described in the Company's periodic filings with the Securities and Exchange Commission, including the Company's annual report on Form 20-F and current report on Form 6-K, which may be viewed on EDGAR at www.sec.gov, and its periodic filings with the Canadian securities regulatory authorities, including the Company's Annual Information Form and quarterly and annual Management's Discussion & Analysis, which may be viewed on SEDAR at www.sedar.com. Should one or more of these risks or uncertainties materialize, or should assumptions underlying the forward-looking statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated or expected. Although the Company has attempted to identify important risks, uncertainties and factors which could cause actual results to differ materially, there may be others that cause results not be as anticipated, estimated or intended. The Company does not intend, and does not assume any obligation, to update these forward-looking statements.