



**P.O. Box 370
KIRKLAND LAKE, ON, CANADA P2N 3J7**

October 17, 2005

Symbol – TSX & AIM: KGI

**PRIVATE PLACEMENT OF
\$2.5 MILLION OF FLOW-THROUGH SHARES COMPLETED**

Kirkland Lake Gold Inc. has completed its private placement of 555,500 ‘flow-through’ shares at a price of \$4.50 per share for gross proceeds of \$2,499,750. The shares entitle the purchasers to certain deductions under Canadian income tax law and are subject to restrictions on resale in Canada for a period of four months. An application will be made to the AIM Market of the London Stock Exchange for the shares to be admitted and it is expected that trading in such shares will commence shortly.

The proceeds from the financing will be used for exploration at the Company’s Kirkland Lake, Ontario mining operations.

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