



**P.O. Box 370  
KIRKLAND LAKE, ON, CANADA P2N 3J7**

October 27, 2003

Symbol – TSX: KGI

**KIRKLAND LAKE GOLD ANNOUNCES  
'FLOW-THROUGH' PLACEMENT OF UP TO  
CDN\$ 7,000,000**

Kirkland Lake Gold Inc. (the “Company”) is pleased to announce it has entered into an agreement with Fort House Inc. and Octagon Capital Corporation (collectively, the “Agents”) with respect to a private placement financing on a best efforts basis of up to 1,750,000 ‘flow-through’ shares at a price of CDN\$4.00 per share for gross proceeds of CDN\$ 7,000,000. The Company has also granted the Agents the option to increase the size of the offering by up to 175,000 ‘flow-through’ shares until the closing of the offering.

The proceeds from the financing will be used to fund further exploration expenses on the Company’s Kirkland Lake, Ontario mining properties, which expenses shall qualify as ‘Canadian Exploration Expenses’ under the *Income Tax Act* (Canada).

A fee of 5% of the proceeds raised will be paid to the Agents. The Agents will also receive a compensation option to purchase that number of (non ‘flow-through’) shares equal to 5% of the ‘flow-through’ shares sold. The options will be exercisable for a period of 24 months at a price of CDN\$3.60 per share.

The financing is subject to receipt of all regulatory approvals.

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**For further information, please contact:**

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*The Toronto Stock Exchange has not reviewed and does not accept  
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